financial year are not yet available. As per the existing time schedule, Quarterly estimates of GDP are released by the CSO after a lag of three months.

Transfer of earnings by Foreign Channels

198. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) whether the foreign channels broadcasting in India are transferring their earnings to their controlling companies based overseas;

(b) if so, which are the channels and how much of their earnings are being transferred annually; and

(c) what are the provisions under which this is being done?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The remittances of advertisement revenue and cable subscriptions, collected by the Indian Agents of foreign TV. channels being in the nature of current account transactions, are allowed by Authorized Dealers under Section 5 of FEMA, 1999 after verification of documentary evidence in support of the remittance. The present arrangement does not provide for reporting the data/transactions to the Reserve Bank of India.

Scam in State Bank of Bikaner and Jaipur

199. SHRI AIMADUDDIN AHMAD KHAN (DURRU): Will the Minister of FINANCE be pleased to state:

(a) whether a financial scam amounting to over one crore rupees in the Prithviraj Road, Jaipur branch of State Bank of Bikaner and Jaipur has come to the notice of Government;

(b) if so, the details in this regard;

(c) whether any arrests have been made;

(d) what is the present status of the case; and

(e) the steps contemplated by Government to prevent such scams in PSU banks of the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (d) Yes, Sir. Reserve Bank of India (RBI) has informed that a fraud amounting to Rs. 1.31 crore has been detected at State Bank of Bikaner & Jaipur's Prithviraj Road Branch, Jaipur.The Branch Manager had transferred funds from various accounts by creating a fictitious account with the help of computerized entries. He had been able to manipulate by accessing the password of the dealing official, who was in charge of the computerized operation. State Bank of Bikaner & Jaipur (SBBJ) has lodged a complaint with Central Bureau of Investigation (CBl), Jaipur on 28.5.2003 and a case has been registered by them on 16.6.2003. The Special Judge, CBl cases, Jaipur has issued search warrant for the search of residence of the Branch manager at Jaipur and Kota. However, the Branch Manager has not been arrested so far but has been placed under suspension along with the Concurrent Auditor of the branch by the Bank. A team of specialist officers from RBI's Computer Services Department and Vigilance Department has been deputed for investigation as the said branch is fully computerized. The branch has been subjected to thorough audit and overhaul.

(e) As a part of its supervisory responsibility, RBI has been advising banks from time to time about the common fraud prone areas and the measures to be taken by them to prevent/reduce the incidence of frauds including frauds in computerized environment in banks. This includes introduction of a system of concurrent audit; monitoring of working of internal inspection and audit machinery at the top most level in banks; clear demarcation of duties and responsibilities of employees; periodical rotation of staff; prompt disciplinary action; implementation of recommendations of Jilani Committee; guidelines regarding risks in computerized environment and suggestions to control such risks; issue of standard check list; implementation of recommendations of Mitra Committee, etc. SBBJ has also issued a detailed circular emphatically reiterating the operating instructions to all the branches for compliance.